



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0260_fba_2016.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
LIZETTE	P	PARKER	6/30/2018	LPARKER@TEANECKNJ.GOV

Chief Administrative Officer

WILLIAM		BROUGHTON		WBROUGHTON@TEANECKNJ.GOV
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Chief Financial Officer

CHRISTINE	L	BROWN		CBROWN@TEANECKNJ.GOV
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Municipal Clerk

ISSA	A	ABBASI		IABBASI@TEANECKNJ.GOV
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Registered Municipal Accountant

DANIEL		DIGANGI		DDIGANGI@BOWMANLLP.COM
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
JASON		CASTLE	6/30/2018	JCASTLE@TEANECKNJ.GOV
MOHAMMED		HAMEEDUDDIN	6/30/2016	M.HAMEED@TEANECKNJ.GOV
ELIE	Y	KATZ	6/30/2018	KATZ07666@TEANECKNJ.GOV
HENRY	J	PRUITT	6/30/2016	HPRUITT@TEANECKNJ.GOV
MARK	J	SCHWARTZ	6/30/2016	MSCHWARTZ@TEANECKNJ.GOV
ALAN		SOHN	6/30/2018	ASOHN@TEANECKNJ.GOV

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.061	\$53,302,262.04	34.84%	\$4,008.46	Municipal Purpose Tax	ACTUAL	\$53,056,955.64
Municipal Library	0.034	\$1,717,499.56	1.12%	\$128.45	Municipal Library	ACTUAL	\$1,761,710.11
Municipal Open Space	0.010	\$502,111.34	0.33%	\$37.78	Municipal Open Space	ESTIMATED	\$502,111.34
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)	ESTIMATED	\$161,696.00
Local School District	1.701	\$85,417,625.00	55.83%	\$6,426.38	Local School District	ESTIMATED	\$87,643,053.95
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.238	\$11,924,470.19	7.79%	\$899.16	County Purposes	ESTIMATED	\$12,520,693.70
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.003	\$127,067.81	0.08%	\$11.33	County Open Space	ESTIMATED	\$133,421.20
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2015 Budget)	3.047	\$152,991,035.94	100.00%	\$11,511.57	Total ESTIMATED amount to be raised by taxes		\$155,779,641.94
Total Taxable Valuation as of October 1, 2015 \$5,017,874,773.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 13,817,725.64		
Current Year Average Residential Assessment \$377,800.00					Budget Appropriations, before Reserve for Uncollected Taxes 66,829,347.54		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$100,960,976.19		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$153,972,598.09		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$1,807,043.85		
1.061	1.057	-0.38%			Total Amount to be Raised by Taxes \$155,779,641.94		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 98.84%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used 		
\$53,302,262.04	\$53,056,955.64	-0.46%	(\$245,306.40)		Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2015 152,471,382.95		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2015 153,360,006.23		
\$4,008.46	\$3,993.35	-0.38%	(\$15.11)		% of Taxes Collected, CY 2015 99.42%		
Sheet UFB-1					Delinquent Taxes - December 31, 2015 \$831,239.21		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-21.08%	(\$1,265,000.00)	\$6,000,000.00	\$4,735,000.00	\$4,735,000.00							
08	Local Revenue	-15.18%	(\$550,003.91)	\$3,623,553.91	\$3,073,550.00	\$3,073,550.00							
09	State Aid (without offsetting appropriation)	0.00%	(\$0.15)	\$3,379,296.15	\$3,379,296.00	\$3,379,296.00							
08	Uniform Construction Code Fees	-17.25%	(\$195,956.00)	\$1,135,956.00	\$940,000.00	\$940,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-25.85%	(\$6,974.14)	\$26,974.14	\$20,000.00	\$20,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	113.97%	\$189,026.90	\$165,852.74	\$354,879.64	\$354,879.64							
08	Other Special Items	-34.31%	(\$268,968.56)	\$783,968.56	\$515,000.00	\$515,000.00							
15	Receipts from Delinquent Taxes	-30.62%	(\$353,092.31)	\$1,153,092.31	\$800,000.00	\$800,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.11%	(\$2,271,842.55)	\$55,328,798.19	\$53,056,955.64	\$53,056,955.64							
07	Minimum Library Tax	2.57%	\$44,210.55	\$1,717,499.56	\$1,761,710.11	\$1,761,710.11							
54	Open Space Levy Tax	-0.06%	(\$323.86)	\$502,111.34	\$501,787.48		\$501,787.48						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.34%	(\$4,678,924.03)	\$73,817,102.90	\$69,138,178.87	\$68,636,391.39	\$501,787.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20 General Government	28.00	12.00	3.78%	\$127,437.21	\$3,370,527.91	\$3,497,965.11	\$3,497,965.11									
21 Land-Use Administration			#DIV/0!	\$0.00		\$0.00										
22 Uniform Construction Code	13.00	2.00	1.99%	\$20,355.00	\$1,024,467.31	\$1,044,822.31	\$1,044,822.31									
23 Insurance			-10.24%	(\$811,175.00)	\$7,923,675.00	\$7,112,500.00	\$7,112,500.00									
25 Public Safety	204.00	40.00	0.65%	\$152,457.91	\$23,298,185.91	\$23,450,643.81	\$23,450,643.81									
26 Public Works	64.00		-1.21%	(\$85,988.68)	\$7,103,010.00	\$7,017,021.31	\$7,017,021.31									
27 Health and Human Services	9.00	1.00	0.15%	\$1,494.41	\$972,755.91	\$974,250.31	\$974,250.31									
28 Parks and Recreation	11.00	252.00	0.47%	\$9,375.81	\$2,007,701.81	\$2,017,077.61	\$2,017,077.61									
29 Education (including Library)	23.00	30.00	-0.83%	(\$19,408.00)	\$2,338,048.00	\$2,318,640.00	\$2,318,640.00									
30 Unclassified			-0.46%	(\$4,878.06)	\$1,070,464.00	\$1,065,586.00	\$523,580.00	\$369,879.61	\$172,126.31							
31 Utilities and Bulk Purchases			-2.18%	(\$142,779.38)	\$6,538,610.91	\$6,395,831.51	\$6,395,831.51									
32 Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00										
35 Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00									
36 Statutory Expenditures			-5.24%	(\$400,498.33)	\$7,637,084.81	\$7,236,586.51	\$7,236,586.51									
37 Judgements			#DIV/0!	\$0.00		\$0.00										
42 Shared Services			100.00%	\$10,000.00	\$10,000.00	\$20,000.00	\$20,000.00									
43 Court and Public Defender	8.00	1.00	6.68%	\$32,502.21	\$486,598.91	\$519,101.21	\$519,101.21									
44 Capital			629.92%	\$550,550.00	\$87,400.00	\$637,950.00	\$312,950.00		\$325,000.00							
45 Debt			0.80%	\$21,484.91	\$2,685,514.51	\$2,706,999.51	\$2,702,338.41		\$4,661.10							
46 Deferred Charges			-36.50%	(\$745,194.10)	\$2,041,353.51	\$1,296,159.41	\$1,296,159.41									
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00										
50 Reserve for Uncollected Taxes			-33.27%	(\$900,841.29)	\$2,707,885.11	\$1,807,043.81	\$1,807,043.81									
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00										
Total	360.00	338.00	-3.06%	(\$2,185,105.18)	\$71,323,284.05	\$69,138,178.87	\$68,266,511.75	\$369,879.64	\$501,787.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
				NONE		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	142	\$28,296,600.00	0.56%	15A Public Schools	11	\$83,051,800.00	14.80%
2 Residential	11,099	\$4,199,996,400.00	83.70%	15B Other Schools	16	\$81,896,700.00	14.59%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	187	\$222,484,700.00	39.64%
4A Commercial	388	\$516,527,300.00	10.29%	15D Church and Charities	76	\$86,797,200.00	15.46%
4B Industrial	15	\$36,765,600.00	0.73%	15E Cemeteries & Graveyards	1	\$257,700.00	0.05%
4C Apartments	62	\$231,869,900.00	4.62%	15F Other Exempt	42	\$86,822,000.00	15.47%
5A/5B Railroad	1	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$4,418,973.00	0.09%				
Total	11,708	\$5,017,874,773.00	100.00%	Total	333	\$561,310,100.00	100.00%
Average Ratio (%), Assessed to True Value		95.00%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$5,281,973,445.26		11.19%			
Total # of property tax appeals filed in 2015		County Tax Board		153.00			
		State Tax Court		85.00			
Number of 2015 County Tax Board decisions appealed to Tax Court				21.00			
Number of pending property tax appeals in State Tax Court				78.00			
Amount paid out by municipality for tax appeals in 2015		\$1,204,364.79					

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1	\$118,600.00	\$10,000,000.00	\$304,710.00
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	1	118,600.00	10,000,000.00	304,710.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	118,016.80	\$49,000.00		\$2,450.00	\$60,686.80	\$5,880.00
Supervisory Staff (Department Heads & Managers)	11.00	1.00	1,889,499.20	\$1,376,897.98		\$206,534.70	\$168,376.73	\$137,689.80
Police Officers (Including Superior Officers)	95.00		16,680,411.15	\$10,842,296.26	\$579,800.00	\$2,710,574.07	\$1,239,910.80	\$1,307,830.02
Fire Fighters (Including Superior Officers)	91.00		15,946,698.78	\$9,747,026.02	\$445,610.00	\$2,436,756.51	\$1,278,779.04	\$2,038,527.20
All Other Union Employees not listed above	145.00		13,143,869.34	\$8,054,639.10	\$573,075.00	\$966,556.69	\$1,910,332.87	\$1,639,265.68
All Other Non-Union Employees not listed above	18.00	330.00	6,931,887.89	\$5,465,473.54	\$16,000.00	\$273,273.68	\$354,919.65	\$822,221.03
Totals	360.00	338.00	54,710,383.16	\$35,535,332.90	\$1,614,485.00	\$6,596,145.64	\$5,013,005.89	\$5,951,413.73

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	83.00	\$11,095.92	\$920,961.36	81.00	\$12,000.00	\$972,000.00
Parent & Child	33.00	\$19,965.24	\$658,852.92	32.00	\$19,200.00	\$614,400.00
Employee & Spouse (or Partner)	42.00	\$22,284.12	\$935,933.04	37.00	\$24,000.00	\$888,000.00
Family	131.00	\$31,685.76	\$4,150,834.56	139.00	\$30,000.00	\$4,170,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$2,000,000.00)			(\$1,198,000.00)
Subtotal	289.00		\$4,666,581.88	289.00		\$5,446,400.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	2	\$31,343.40	\$62,686.80	2	\$29,097.48	\$58,194.96
Employee Cost Sharing Contribution (enter as negative -)			(\$2,000.00)			(\$2,000.00)
Subtotal	2.00		\$60,686.80	2.00		\$56,194.96
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00	1	\$12,000.00	\$12,000.00
Parent & Child	1	\$21,565.56	\$21,565.56	1	\$31,866.72	\$31,866.72
Employee & Spouse (or Partner)	1	\$33,581.28	\$33,581.28	2	\$20,464.44	\$40,928.88
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	2.00		\$55,146.84	4.00		\$84,795.60
GRAND TOTAL	293.00		\$4,782,415.52	295.00		\$5,587,390.56

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Local 820 Council 52, AFSCME	3644.27	\$406,072.87	X		
Teaneck Public Workers Association, Inc.	2039.75	\$315,012.68	X		
Public Works Supervisors Group of Teaneck	602.80	\$109,015.41	X		
Local #42, Firemen's Mutual Benevolent Association	6187.18	\$676,610.32	X		
The Professional Fire Officers Association of Teaneck	4419.86	\$616,247.73	X		
Management and Non-Affiliated Employees	2516.50	\$606,111.09		X	
Teaneck Police PBA Local # 215	4615.00	\$995,353.99	X		
Superior Officers Association of the Teaneck Police Dept	4973.50	\$1,441,176.98	X		
Totals	28998.86	\$5,165,601.07			
Total Funds Reserved as of end of 2015		\$400.64			
Total Funds Appropriated in 2016		\$300,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2017	2018	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$18,045,000.00	\$18,045,000.00				
Regional School Debt						
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$5,706,673.04	\$5,706,673.04				
Notes Outstanding	\$13,666,333.00	\$4,050,000.00				
Bonds Outstanding	\$15,900,000.00	\$15,900,000.00				
Loans and Other Debt	\$695,829.30	\$327,079.30				
Total (Current Year)	\$54,013,835.34	\$22,422,079.30				
Population (2010 census)	<u>39,776</u>					
Per Capita Gross Debt	<u>\$1,357.95</u>					
Per Capita Net Debt	<u>\$794.24</u>					
3 Yr. Average Property Valuation		<u>\$5,206,949,480.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.61%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$1,311,333.00			
Bond Anticipation Notes - Interest			\$70,642.80			
Bonds - Principal			\$800,000.00	\$900,000.00	\$900,000.00	\$13,300,000.00
Bonds - Interest			\$387,000.00	\$373,500.00	\$359,000.00	\$2,724,750.00
Loans & Other Debt - Principal			\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
Loans & Other Debt - Interest						
Total			\$2,608,975.80	\$1,313,500.00	\$1,299,000.00	\$16,064,750.00
Total Principal			\$2,151,333.00	\$940,000.00	\$940,000.00	\$13,340,000.00
Total Interest			\$457,642.80	\$373,500.00	\$359,000.00	\$2,724,750.00
% of Total Current Year Budget			<u>3.77%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$89,005.44	\$89,005.44	\$89,005.44	\$0.00
Total Other			\$4,661.10	\$8,006.09	\$8,006.09	\$136,103.43
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2014					
Mark "X" if Municipality has no bond rating						

